

I-70 ROW Economic and Fiscal Impact Summary

June 2011

ROW Impact	Housing Units	Firms	Employ	Combined Property Value	Annual City Taxes					Annual DPS Taxes		
					City Total	Sales	OPT	Real Property	Business Personal	DPS Total	Real Property	Business Personal
North Sec1	70	15	278	\$6,337,332	\$868,696	\$815,569	\$22,006	\$27,609	\$3,512	\$47,766	\$42,375	\$5,390
South Sec1	78	19	366	\$71,745,053	\$858,960	\$233,482	\$37,208	\$118,144	\$470,126	\$902,904	\$181,332	\$721,572
North Sec2	0	15	182	\$14,735,431	\$479,320	\$333,659	\$14,605	\$122,328	\$8,729	\$201,151	\$187,754	\$13,397
South Sec2	0	14	194	\$8,435,946	\$149,986	\$64,763	\$13,346	\$62,552	\$9,325	\$110,321	\$96,008	\$14,313
South Sec 3	0	3	205	\$12,197,356	\$403,141	\$260,199	\$20,485	\$112,036	\$10,420	\$187,952	\$171,959	\$15,993
Minimized Total	70	32	677	\$ 26,970,634	\$1,421,823	\$1,140,531	\$55,837	\$202,198	\$23,257	\$346,039	\$310,342	\$35,696

Analysis Methodology: The Northern and Southern Alignments have been broken into three sections. Section 1 is between Brighton Blvd and Colorado Blvd, Section 2 is between Colorado Blvd and Quebec St., and Section 3 is between Quebec St. and I-225.

North/South Alignment Note: 7 businesses are impacted by either choice of the alignment; 6 in Section 1 and 1 in Section 2.

Source: Denver OED; from Denver Dept of Finance and CO Dept of Labor and Employment data.



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The Office of Economic Development

Economic & Fiscal Impacts Highlights

The impact minimizing alignment for all three metrics (economic, fiscal and takings values) is the same.

➤ Sec1 – north, Sec2 – south, and Sec3

(Brighton – CO Blvd), (Co Blvd – Quebec), and (Quebec – I-225)

- **32 firms, with over 470 employees** at a minimum will be directly impacted by the improvements of I-70
- The firms in this area have avg. pay ranges with a high degree of variance – from as low as \$10/hour to as high as \$35/hour – with the **median wage is \$18-20/hour** range.
- These firms are primarily manufacturing and wholesale/retail – which have a economic multiplier (RIMS) of 1.8 - 2.2x per job.
- **Payroll impacted is estimated at \$18.5 mil directly** - \$55.0 mil total direct/indirect.)
- The minimize annual **fiscal impact would be \$1.8 mil** - \$1.4 mil from the City and \$346k from DPS current tax revenues.
- The minimized preliminary **takings has an estimated \$27 mil value** (commercial only).

